



THE HABITAT COMPANY®

The Habitat Company Acquires Two Multifamily Assets in Ann Arbor, Michigan

CHICAGO (January 12, 2012) – The Habitat Company LLC announced the acquisition of two Class A multifamily assets in Ann Arbor, Michigan, in a joint venture with Goff Capital Partners, L.P. for an aggregate purchase price of more than \$85 million.

The 360-unit Lake Village of Ann Arbor Apartments and the 480-unit Windemere Park Apartments represent two of the premier assets in the strong Ann Arbor market. The Habitat Company has managed both assets for its client, Northwestern Mutual Life Insurance Company, since 1999 and 2004, respectively. “Given our knowledge of these assets and their competitive position in the strong Ann Arbor market, we recognized the great investment opportunity that they present,” said Matt Fiascone, Senior VP of Finance and Investment for The Habitat Company. “These acquisitions fulfill our objective of pursuing investment opportunities that can benefit from our management platform,” continued Fiascone.

“We are pleased to be partnering with The Habitat Company, whose strong capabilities in the multifamily space are well-known,” said Conrad Suszynski, Managing Principal of Goff Capital Partners, L.P. Goff Capital Partners is a Fort Worth based private equity firm that concentrates on real estate related assets.

The Habitat Company currently manages for its own account and for third parties over \$2 billion of assets comprised of more than 20,000 residential units of market rate, affordable, student and public housing units in five states. When combined with the commencement of construction of its 43-story, 450-unit luxury high rise in Chicago, The Habitat Company concluded transactions in December having a total value of close to one-quarter of a billion dollars.

About The Habitat Company

Founded in 1971, The Habitat Company is a full-service development and management company across the spectrum of multifamily asset types. The Habitat Company has proudly earned its reputation for excellence in serving diverse communities and people. The company is an organization of more than 1,000 team members operating in metropolitan areas throughout the country. The Habitat Company remains loyal to its mission to be an innovative leader in multifamily development and management, while delivering superior financial returns. For more information, visit www.habitat.com.

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